



HOUSING REVENUE ACCOUNT SUMMARY

	ACTUAL	ORIGINAL	WORKING	
	2017/18 £	BUDGET 2018/19 £	BUDGET 2018/19 £	BUDGET 2019/20 £
SUMMARY OF EXPENDITURE	2	2	L	τ.
SUPERVISION AND MANAGEMENT	9,013,049	9,589,250	9,890,880	9,383,960
SPECIAL SERVICES	4,361,272	4,583,620	4,664,490	4,573,260
RENT, RATES, TAXES AND OTHER CHARGES	506,635	390,600	483,350	485,450
REPAIRS AND MAINTENANCE (1)	5,254,612	6,324,680	6,349,110	6,226,170
CORPORATE AND DEMOCRATIC COSTS	210,694	344,280	0	352,060
CONTRIBUTION TO THE BAD DEBT PROVISION	146,139	255,270	255,270	217,620
TOTAL EXPENDITURE	19,492,401	21,487,700	21,643,100	21,238,520
SUMMARY OF INCOME				
RENTAL INCOME: DWELLING RENTS NON DWELLING RENTS	(39,680,054) (192,892) (39,872,946)	(39,587,650) (123,920) (39,711,570)	(39,353,930) (124,020) (39,477,950)	(39,254,050) (110,490) (39,364,540)
CHARGES FOR SERVICES & FACILITIES - TENANTS	(1,716,795)	(1,950,940)	(1,977,380)	(2,104,430)
LEASEHOLDER SERVICE CHARGES	(856,933)	(912,820)	(1,051,190)	(940,810)
CONTRIBUTIONS TOWARDS EXPENDITURE	(360,440)	(304,260)	(295,560)	(324,180)
REIMBURSEMENT OF COSTS	(342,514)	(358,010)	(325,510)	(358,010)
RECHARGE INCOME (GF & CAPITAL)	(1,617,833)	(1,646,880)	(1,646,880)	(1,741,540)
TOTAL INCOME	(44,767,460)	(44,884,480)	(44,774,470)	(44,833,510)
DEPRECIATION	11,620,202	11,792,190	11,792,190	12,156,450
INTEREST PAYABLE	7,016,875	6,960,140	6,867,010	6,960,390
INTEREST RECEIVABLE	(287,341)	(274,360)	(384,110)	(392,460)
NET (SURPLUS)/DEFICIT FOR YEAR	(6,925,323)	(4,918,810)	(4,856,280)	(4,870,610)
APPROPRIATIONS: REVENUE CONTRIBUTION TO CAPITAL OUTLAY SELF FINANCING CONTRIBUTION TO DEBT REPAYMENT HOUSING REVENUE ACCOUNT BALANCE	60,230 2,500,000	7,675,440 0	7,675,440 1,241,760	13,946,930 0
NET EXPENDITURE/(INCOME) FOR YEAR	(4,365,093)	2,756,630	4,060,920	9,076,320
BALANCE B/FWD 1 APRIL	(19,749,571)	(24,114,664)	(24,114,664)	(20,053,744)
HRA BALANCE C/FWD 31 MARCH	(24,114,664)	(21,358,034)	(20,053,744)	(10,977,424)